



“A Dream Worth Dreaming”

MAYOR
W. EDDIE REYNOLDS

COMMISSIONERS
GENE ANDERSON, MAYOR PRO-TEM
KAY CAGLE KINCH
DUTCH ANLIKER
BARRY JACKSON
LASHAUNDA RYAN

TOWN MANAGER
BRANDON HOLLAND
ICMA-CM

TOWN CLERK
LAURA B. MORTON
CMC, NCCMC

Bank Draft

Bank Draft is a service in which your monthly bill is withdrawn electronically from the financial institution of your choice. The funds will be debited from your account on the 15th of the Month unless the 15th falls on a Saturday, Sunday, or Holiday in which the Town Hall or Banks are closed. It will then be debited on the following business day. **The Date will be stated in the body of your water bill.** We will still send your water bill to you for informational purposes only. In addition, you will see the debit amount and the date reflected on your next bank statement.

To receive the many benefits of this service, you will need to sign an authorization for us to automatically debit your personal checking account for monthly bill. We will transmit your debit information to the Town's bank for processing. The information will then be transmitted to your bank for withdrawal from your account. Because virtually all financial institutions participate in the bank draft program, there should be no need to alter your current banking arrangement.

- You will be assured of continued water service with no late charge.
- There is no need to waste time and money mailing a check.
- Your billing funds are secure, so you don't have to worry about lost or stolen checks.
- Payment information is strictly confidential.
- There is no cost for you to participate in the program.

Disclosure:

If you have 3 returned Bank Draft Payments you will no longer be able to participate in the Bank Draft service.

Authorization Agreement for Prearranged Payment (ACH DEBITS)

I hereby authorize the Town of Biscoe to initiate charges to the checking account specified below, and the depository named below is authorized to debit that account. A water bill will be mailed indicating amount charged to the account.

Bank Name _____ Branch _____

City _____ State _____ Zip _____

Routing Number _____ Account Number _____

This authorization is to remain in full force and effect until the Town of Biscoe has received written notification from me of its termination.

Name _____ Account Number _____

Date _____ Signed _____