

TOWN OF BISCOE, NC
INCORPORATED 1901



ANNUAL OPERATING BUDGET

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TOWN OF BISCOE, NC
INCORPORATED 1901



OFFICE OF THE TOWN MANAGER

Budget Message June 7, 2021

Honorable Mayor Reynolds, Town Commissioners and Citizens of Biscoe
Town of Biscoe, North Carolina

Introduction

The proposed Fiscal Year 2021-2022 Budget for the Town of Biscoe, North Carolina has been prepared in accordance with the NC Local Government Budget and Fiscal Control Act and NC General Statute 159-11 and is now submitted for your consideration. The Budget identifies revenue and expenditure *estimates* for Fiscal Year 2021-2022 and attempts to maintain a continuum of quality services to the citizens of Biscoe. This budget is inclusive of all financial obligations while all municipal services and positions remain funded. Revenues are projected conservatively, and expenditures are projected realistically.

The Total Budget is about \$190,000 less than the 2020-2021 Budget. The Water/Sewer Fund is about \$25,000 less than the previous year. There is an increase in Powell Bill from \$51,880, to \$70,011.

While both major funds have grown respectively, it's important to budget these revenue estimates conservatively and expenses realistically to increase Fund Balance growth. The highlights of the proposed budget are as follows:

General Fund Revenues

The final draft of the fiscal year 2021-2022 Budget proposes a remaining property tax rate of \$0.56 per \$100 valuation. In fiscal year ending 2020 the real property and vehicle valuation for the Town of Biscoe was \$159,861,786, with a combined collection rate of 96%. In fiscal year 2021-2022 we can estimate to collect around \$898,000 in property tax revenues. Forecasts show that Biscoe can expect a slight increase on sales tax revenue, no change in beer and wine taxes or in solid waste disposal tax. Powell Bill revenue will remain the same. No Fund Balance is appropriated to balance the General Fund.

General Fund Expenditures

The notable items in the Administration budget are the addition of a permanent part time employee and continued contract with State Code Enforcement. Three dilapidated homes were demolished during FY 20-21. If there is cause for more demolitions in FY 2021-2022, a budget amendment will be recommended once quotes are received.

There are no significant changes in the Police Department budget. The department's budget is about \$49,000 less than the 2020-2021 budget. The department will purchase two used patrol vehicles.

The General Fund's only debt is reflected in the Fire Department's budget, \$21,400 annually for the Ladder Truck. The Town will continue the supplemental retirement contribution (\$10,000). Additionally, members that meet certain criteria will be reimbursed \$5 per call, the cost is estimated not to exceed \$13,500.

Between the Streets Department and Powell Bill budget, the Town spent over \$70,000 on paving last year. The budget reflects the same amounts moving forward. A third party will complete a priority list and provide options. The General Fund will split the cost of a mini excavator with the Water and Sewer Department.

Due to the Pool being closed for the season in response to Covid-19, the recreation is being funded at its normal level, including full operations of the pool, summer tennis program, paint classes, and a possible recreation program director. Toward the end of summer 2021, the Town will explore options of resurfacing the tennis courts. The County will begin providing funding to the Town's for recreation this year, and Biscoe will receive a little more than \$20,000. The Senior Program remains fully funded, so does Halloween in the Park, and National Night Out. Additional events may be planned in partnership with the Police Department for fundraising.

Enterprise Fund

The Water & Sewer Fund proposes no changes in rates. The Budget is proposed at 10% less than the current year. The decrease is largely due to decreased debt, and the decreased water tank contract. The Capital items and projects proposed are, half the cost of the mini excavator, 2 major valve replacements, and upgrades to the pumps at the Wal-Mart Pump Station. As always with the water/sewer fund, it operates like a business and as water usage increases, so will treatment chemicals and the water purchases line item. We will also be looking at way to decrease depreciation as reported in the annual audit.

The Town was awarded \$1,865,000 of State CDBG-Infrastructure funds for the Bruton Street infrastructure improvements. Construction is currently

almost complete. A separate Project Fund has been added to reflect this project. An extension has been applied for to use remaining funds to replace more sections of sewer lines to decrease inflow and infiltration.

Employees

State mandated retirement contribution percentages have changed from General 10.15% to 11.35, and from 10.9% to 12.04% for law enforcement. Pay increases have been included in the budget, a 2% COLA and up to 4% merit increase based on performance. The CPI increase for 2021 is estimated at 5%, this is the largest national increase since 2008 (5.4%).

PUBLIC HEARING

In accordance with N.C.G.S. § 159-12(b) there will be a public hearing on August 14, 2021 at 7:00 pm, at the Biscoe Town Hall, 110 West Main Street Biscoe NC, any person wishing to make comments may do so at that time.

Respectfully Submitted,

Brandon Holland ICMA-CM, Town Manager

TOWN OF BISCOE
BUDGET ORDINANCE

Ordinance No. 07012021

BE IT ORDAINED by the Board of Commissioners of the Town of Biscoe, North Carolina that the following anticipated fund revenues and departmental expenditures together with a certain Fee Schedule, and with certain authorizations, are hereby appropriated and approved for the operation of the Town Government and its activities for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Summary

General Fund	\$ 1,834,358
Water / Sewer Fund	\$ 1,188,046
Powell Bill Fund	\$ 70,011
Law Enforcement Separation Fund	\$ 22,654
Total Budget	\$ 3,115,069

Section 1. General Fund

Expenditures

ACCOUNT	DEPARTMENT	APPROPRIATION
4110	Governing Board	\$ 11,594
4120	Administration	\$ 517,601
4260	Buildings and Grounds	\$ 87,187
4310	Police	\$ 676,786
4340	Fire	\$ 184,777
4500	Streets	\$ 233,743
6120	Parks and Recreation	\$ 122,670
	Total Appropriations	\$ 1,834,358

Revenues

It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

DESCRIPTION	AMOUNT
Ad Valorem Taxes	\$ 898,000
Rental Vehicle Taxes	\$ 100
Telecomm Sales Tax	\$ 11,071
Sales Tax Distribution	\$ 400,000
ABC Revenues	\$ 6,000
Solid Waste Disposal Tax	\$ 968
Wine & Beer Tax	\$ 8,164
Utility Franchise Tax	\$ 213,976
Video Programming	\$ 5,130
Sales Tax Refund	\$ 20,000
Gasoline Tax Refund	\$ 3,000
Zoning Permits	\$ 1,000
Court Fees	\$ 2,500
DSM Revenues	\$ 2,000
Cemetery Revenues	\$ 8,000
Fire Grant Funds	\$ 30,000
Park Fees	\$ 15,000
County Recreation Support	\$ 20,000
Softball Leagues	\$ 4,500
Concessions	\$ 5,000
Extra Garbage Cans	\$ 1,500
Investment Earnings	\$ 375
Interest Income	\$ 375
Donations	\$ 1,000
Halloween Event Donations	\$ 1,400
County Fire Support	\$30,000
Transfer/Capital Reserve	\$ 50,000
Reimbursement from Enterprise Fund	\$ 95,300
Total Estimated Revenues	\$ 1,834,358

Section 3: Levy of Taxes

There is hereby levied a tax at the rate of fifty-six cents (\$0.56) per one hundred (\$100) valuation of property as listed for taxes as of January 1 for the purpose of raising the revenue listed as " Ad Valorem Taxes" in the General Fund in Section 1 of this ordinance. This rate is based on a total

valuation of property for the purposes of taxation of \$251,253,185, and an estimated rate of collection of 96%.

Section 4: Water / Sewer Fund

Revenues

DESCRIPTION	AMOUNT
Sales, Services, and Fees	\$ 1,171,125
Investment Earnings	\$ 1,000
Sale of Fixed Assets	\$ 41,657
Fund Balance Appropriated	\$ 0
Total Estimated Revenues	\$ 1,188,046

Expenditures

DESCRIPTION	APPROPRIATIONS
Water / Sewer Operations	\$ 1,145,389
Debt Service	\$ 66,160
Capital Outlay	\$ 69,000
Reimbursement to General Fund	\$ 95,300
Total Appropriations	\$ 1,188,046

Section 5. Powell Bill Fund

DESCRIPTION	APPROPRIATIONS
Revenues	\$ 70,011
Expenditures	\$ 70,011

Section 6. Law Enforcement Separation Fund

DESCRIPTION	APPROPRIATIONS
Revenues	\$ 22,654
Expenditures	\$ 22,654

Section 7. Fee Schedule

There is hereby established, for the fiscal year 2021-2022, various fees and charges scheduled herewith:

Administration

COPIES PER PAGE	\$	0.10	PER PAGE
PUBLIC RECORDS REQUEST	\$	0.25	PER PAGE
NOTARY FEES	\$	5.00	PER SIGNATURE
RETURN CHECK/DRAFT FEE	\$	25.00	WATER/PARK FEES, ETC.
SEND A FAX	\$	0.25	PER PAGE

Parks & Recreation

PARK RESTROOM KEY	\$	5.00	DEPOSIT
PICNIC SHELTER RESERVEATION FEE OVER 100 PEOPLE	\$	1.00	PER PERSON
PICNIC SHELTER RESERVEATION FEE 100 PEOPLE OR LESS	\$	25.00	CIVIC CLUBS, ORGANIZATIONS & GOVERNMENT AGENCIES ARE EXEMPT FROM FEES
SWIMMING LESSONS	\$	30.00	FREE TO EMPLOYEES/CHILDREN
SWIMMING POOL ADMISSION	\$	2.00	FREE TO EMPLOYEES/CHILDREN

Police

FINGERPRINTS	\$	10.00
WRECK REPORT FEES	\$	5.00
ALL OTHER POLICE REPORTS	\$	5.00

Water & Sewer

Water & Sewer (Residential Rates)

Inside City Limits

First 2000 Gallons (Minimum Charge)	\$ 12.00	Per 1000 gallons
Each additional 1000 Gallons	\$ 5.50	Per 1000 gallons
Sewer	100%	of water used

Outside City Limits

First 2000 Gallons (Minimum Charge)	\$ 22.00	Per 1000 gallons
Each additional 1000 Gallons	\$ 11.00	Per 1000 gallons
Sewer	100%	of water used

NCGS 160A-314.(a)

Water & Sewer (Commercial Rates)

Inside City Limits	First 3000 Gallons (Minimum Charge)	\$ 34.00	
	Each additional 1000 Gallons	\$ 5.50	Per 1000 gallons
	Over 1 Million Gallons, contact Office		
	Sewer	100%	of water used

Outside City Limits	First 2000 Gallons (Minimum Charge)	\$ 55.00	
	Each additional 1000 Gallons	\$ 11.00	Per 1000 gallons
	Over 1 Million Gallons, contact Office		
	Sewer	100%	of water used

Water & Sewer Fees

Water Connect ion - Residential Owner	\$ 50.00
Water Connection - Resident - Renter	\$ 75.00

Water Connection - Business	\$ 75.00	
TIER 1 Late Fee	\$ 10.00	APPLIED BEFORE 8:30 ON 21ST
TIER 2 Late Fee	\$ 35.00	APPLIED BEFORE 8:30 ON 1ST DAY OF MONTH
Special Meter Reading	\$ 25.00	WILL BE REFUNDED IF NO FAULT OF CUSTOMER
Tampering Fee	\$ 350.00	First offense, progressive thereafter
Water Tap (3/4")	\$ 500.00	
Water Tap (1")	\$ 600.00	
Water Tap (Bore or Push)	Actual cost + 5%	
Sewer Tap (Inside City Limits)	\$ 500.00	
Sewer Tap (Outside City Limits)	\$ 600.00	
Sewer Tap (Bore or Push)	Actual cost + 5%	

Planning & Zoning Fees

CONDITIONAL USE PERMIT	\$ 200.00
MAPS	\$ 1.00
REZONING APPLICATION	\$ 300.00
ZONING BOOKS	\$ 10.00
ZONING PERMIT	\$ 25.00

Cemetery Prices

Section B		
	Inside City Limits Resident	\$ 230.00 Per Grave
	Outside City Limits Resident	\$ 430.00 Per Grave
Section D		
	Inside City Limits Resident	\$ 330.00 Per Grave
	Outside City Limits Resident	\$ 730.00 Per Grave

Section 8. Special Authorizations – Budget Officer

- A. The Budget Officer shall be authorized to reallocate appropriations within departments, and among the various line accounts not organized by departments, as deemed necessary.
- B. The Budget Officer shall be authorized to execute interdepartmental transfers, within the same fund, not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced. Notification of all such transfers shall be made to the Town Board at its next meeting following the date of the transfer.
- C. Inter-fund transfers, established in the Budget Ordinance, may be accomplished without additional approval from the Town Board.
- D. The Town Manager shall serve as the Budget Officer

Section 9. Restrictions – Budget Officer

- A. Inter-fund transfer of monies, except as noted in Section 8, shall be accomplished by Town Board authorizations only.
- B. Utilizations of appropriations contained in contingencies may be accomplished only with specific approval of the Town Board.
- C. Per state General Statutes the Town shall maintain an eight percent (8%) fund balance at all times.

Section 10. Budget Amendments

- A. The North Carolina Local Government Budget and Fiscal Control Act allows the Town Commissioners to amend the Budget Ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes. The Town Commissioners must approve all budget amendments.

Section 11. Utilization of Budget Ordinance

This ordinance shall be the basis of the financial plan for the Town of Biscoe municipal government during the 2021-2022 fiscal year. The budget officer shall administer the budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

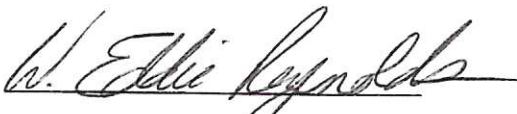
The finance and purchasing personnel shall establish and maintain all records, which are in accordance with the Budget Ordinance, and the appropriate statutes for the State of North Carolina.

Section 12. Effective Date of Salary Changes

Any salary changes for Town Employees shall begin the first full payroll in the new fiscal year.

Adopted this 14th day of June 2021 at a Regular Scheduled Meeting of the Town of Biscoe Board of Commissioners, in Biscoe, North Carolina.

Biscoe, North Carolina



W. Eddie Reynolds, Mayor

ATTEST:



Laura Morton, Town Clerk



TOWN OF BISCOE, NC
INCORPORATED 1901



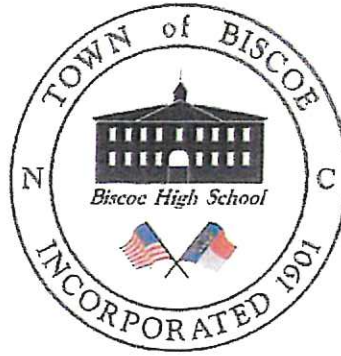
OFFICE OF THE TOWN MANAGER

Annual Operating Budget

Prior Year's Fund Balance Usage

2010-2011	(\$184,639)
2011-2012	(\$262,530)
2012-2013	(\$141,877)
2013-2014	(\$257,418)
2014-2015	(\$214,648)
2015-2016	(\$251,119)
2016-2017	+136,915
2017-2018	(\$139,299)
2018-2019	+\$64,275
2019-2020	+\$147,167
2020-2021	(Unaudited)
2021-2022	\$0 Requested

TOWN OF BISCOE, NC
INCORPORATED 1901



OFFICE OF THE TOWN MANAGER

Enterprise Fund

Water & Sewer Revenues under Expenditures
(from Audited Financials)

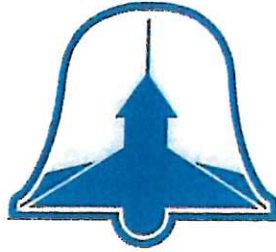
2020	\$125,479
2019	\$271,459
2018	\$223,015
2017	\$54,274
2016	-\$212,520
2015	-\$71,486
2014	-\$185,502
2013	-\$66,356

Budget Totals

	2020-2021 Approved	2021-2022 Requested
General Fund - 10		
Revenues	\$1,997,005	\$1,834,358
Expenditures	\$1,997,005	\$1,834,358
	2020-2021 (Requested)	2021-2022 Requested
Water & Sewer Fund - 60		
Revenues	\$1,213,782	\$1,188,046
Expenditures	\$1,213,782	\$1,188,046
	2020-2021 (Requested)	2021-2022 Requested
Powell Bill Fund - 11		
Revenues	\$51,880	\$70,011
Expenditures	\$51,880	\$70,011
	2020-2021 (Requested)	2021-2022 Requested
Law Enforcement Separation Fund - 72		
Revenues	\$22,654	\$22,654
Expenditures	\$22,654	\$22,654

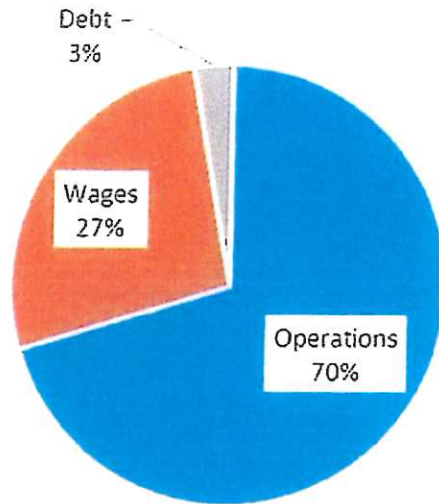
TOWN OF BISCOE

INCORPORATED 1901

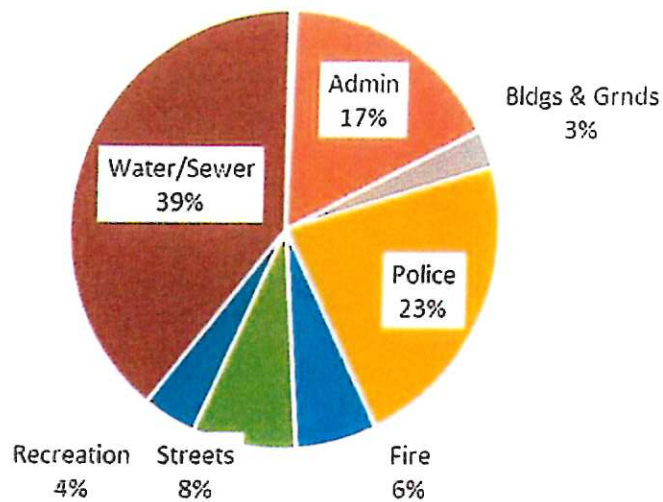


ANNUAL OPERATING BUDGET CHARTS

Total Budget Breakdown



2021-2022 Total Budget

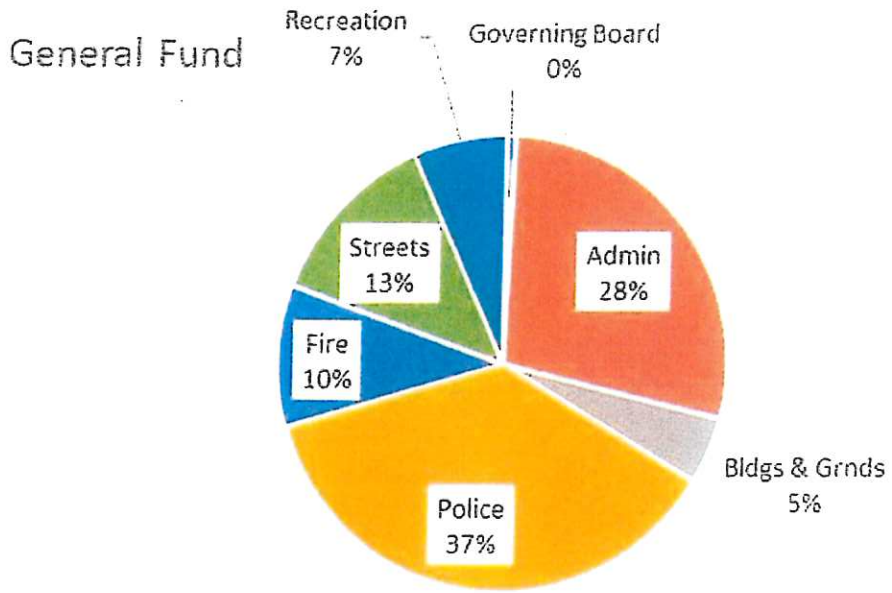


General Fund - 10

<u>REVENUES</u>	2020-2021	2021-2022
Ad Valorem Taxes	\$879,532	\$898,000
Unrestricted Intergovernmental	\$336,171	\$411,171
Unrestricted Intergovernmental	\$256,588	\$257,237
Fees, Sales, and Services	\$78,550	\$92,650
Other Finance Sources	\$129,097	\$175,300
Total General Fund Revenues	\$1,679,938	\$1,834,358

General Fund - 10

<u>Expenditures</u>	<u>2020-2021</u>	<u>2021-2022</u>
Governing Board	\$11,594	\$11,594
Administration	\$543,148	\$517,601
Buildings and Grounds	\$96,987	\$87,187
Police Department	\$725,709	\$676,786
Fire Department	\$199,915	\$184,777
Streets Department	\$229,318	\$233,743
Parks & Recreation	\$123,645	\$122,670
Total General Fund Expenditures	\$1,930,316	\$1,834,358



General Fund - 10

REVENUES	2019-2020 FINAL	2020-2021 Approved	2021-2022 Requested
Ad Valorem Taxes			
10-3100-016	2017 TAXES	\$0	\$0
10-3100-018	2018 TAXES	\$0	\$0
10-3100-019	2019 TAXES	\$811,000	\$0
10-3100-020	2020 TAXES		\$810,000
10-3100-111	PRIOR YEAR TAXES	\$8,000	\$8,000
10-3100-120	MOTOR VEHICLE TAXES	\$49,832	\$57,032
10-3100-180	TAX INTEREST	\$4,500	\$5,000
		<u>\$873,332</u>	<u>\$879,532</u>
Unrestricted Intergovernmental			
10-3100-200	INSURANCE PROCEEDS	\$0	\$0
10-3200-000	RENTAL VEHICLE TAXES	\$100	\$100
10-3220-000	INTANGIBLE PROPERTY TAX	\$0	\$0
10-3224-350	TELECOMM SALES TAX	\$11,071	\$11,071
10-3230-000	SALES TAX DISTRIBUTION	\$325,000	\$400,000
		<u>\$336,171</u>	<u>\$411,171</u>
Unrestricted Intergovernmental			
10-3250-000	ABC REVENUES	\$650	\$650
10-3260-000	PRIVILEGE LICENSE TAX	\$0	\$0
10-3270-000	SOLID WASTE DISPOSAL TAX	\$968	\$968
10-3322-000	WINE & BEER TAX	\$8,164	\$8,164
10-3324-000	UTILITY FRANCHISE TAX	\$213,976	\$213,976
10-3324-350	VIDEO PROGRAMMING	\$5,130	\$5,130
10-3325-351	SALES TAX REFUND	\$20,000	\$24,700
10-3325-352	GASOLINE TAX REFUND	\$3,000	\$3,000
10-3326-000	SENIOR CIT EXEMPT REFUND	\$0	\$0
10-3327-000	INVENTORY TAX CREDIT	\$0	\$0
		<u>\$251,888</u>	<u>\$256,588</u>
Fees, Sales, and Services			
10-3340-000	ORDINANCE FEES	\$0	\$0
10-3343-000	ZONING PERMITS	\$1,000	\$1,000
10-3413-582	RECOVERY/RETURNED CHECKS	\$0	\$0
10-3431-490	COURT FEES	\$2,500	\$2,500
10-3431-880	COPS GRANT REVENUE	\$0	\$0
10-3431-890	DSM REVENUES	\$2,000	\$2,000
10-3474-000	CEMETERY REVENUES	\$2,500	\$13,900
10-3612-370	FIRE GRANT FUNDS	\$30,000	\$30,000
10-3613-410	PARK FEES	\$15,000	\$15,000
10-3613-420	SOFTBALL LEAGUES	\$4,500	\$4,500
10-3613-430	COUNTY RECREATION CONTRIBUTION	\$10,000	\$0
10-3613-480	CONCESSIONS	\$5,000	\$5,000
10-3830-399	EXTRA GARBAGE CANS	\$1,500	\$1,500
10-3830-500	STATE ON-BEHALF PAYMENTS	\$0	\$0
10-3831-491	INVESTMENT EARNINGS	\$375	\$375
10-3831-493	FIRE DEPT INVESTMENT EARNINGS	\$0	\$0
10-3831-497	INTEREST INCOME	\$375	\$375
10-3833-840	DONATIONS	\$1,000	\$1,000
10-3833-850	8K DASH N SPLASH MAY 2014	\$0	\$0
10-3833-860	HALLOWEEN IN THE PARK DONATIONS	\$1,400	\$1,400
10-3835-860	TRANSFER FROM POWELL BILL (11-4510-600)	\$0	\$0
10-3839-000	CABLE FRANCHISE FEES	\$0	\$0
		<u>\$77,150</u>	<u>\$78,550</u>
Other Finance Sources			
10-3988-720	TRANSFER FROM LEO (72-9810-100)	\$0	\$0
10-3988-980	TRANSFER/CAPITAL RESERVE (21-8100-980)	\$50,000	\$50,000
10-3991-000	FUND BALANCE APPROPRIATED	\$80,305	\$0
10-3994-000	WAYFINDING SIGN GRANT	\$0	\$0
10-3988-700	TRANSFER FROM ENTERPRISE	\$77,049	\$79,097
10-3998-000	COUNTY FIRE SUPPORT		\$30,000
		<u>\$207,354</u>	<u>\$129,097</u>
General Fund Revenue Total			
		<u>\$1,745,895</u>	<u>\$1,679,938</u>
			<u>\$1,834,358</u>

4110	General Fund - 10		
	GOVERNING BOARD		
		2020-2021	2021-2022
		Approved	Requested
	SALARIES	\$10,211	\$10,211
	ESC CONTRIBUTION	\$102	\$102
	SS TAX	\$633	\$633
	MEDICARE TAX	\$148	\$148
	TRAVEL	\$500	\$500
	TOTAL	\$11,594	\$11,594

General Fund - 10

4120 ADMINISTRATION

	2020-2021 Approved	2021-2022 Requested
SALARIES	\$205,520	\$197,926
ESC CONTRIBUTION	\$1,181	\$1,205
SS TAX	\$12,029	\$12,029
MEDICA RE TAX	\$2,631	\$2,631
RETIREMENT	\$8,392	\$15,115
GROUP INSURANCE	\$25,490	\$25,490
DENTAL INSURANCE	\$1,325	\$1,325
VISON INSURANCE	\$150	\$150
SUPPLEMENTAL RETIREMENT	\$5,464	\$5,464
PART TIME HELP	\$9,000	\$9,000
WAY FINDING SIGNAGE GRANT	\$0	\$0
VEHICLE SUPPLIES	\$600	\$600
OFFICE SUPPLIES	\$21,000	\$18,000
TRAVEL/TRAINING/MEETINGS	\$20,000	\$20,000
TELEPHONE	\$8,000	\$8,000
POSTAGE	\$2,250	\$2,250
PRINTING SERVICES	\$1,000	\$1,000
MAINT/REPAIR EQUIP/COPIER LEASES	\$13,600	\$13,000
COMPUTER PROGRAMMING SERVICES	\$14,500	\$14,000
LEGAL ADVERTISING	\$2,000	\$2,000
PAYROLL SERVICE	\$0	\$0
VEHICLE TAX COLLECTION FEE	\$0	\$0
VEHICLE TAX REFUNDS	\$0	\$0
FEMA COVID-19	\$0	\$0
RENT	\$0	\$0
INSURANCE/BONDING	\$67,600	\$67,600
NC SALES TAX	\$1,100	\$1,100
COUNTY SALES TAX	\$500	\$500
DUES/SUBSCRIPTIONS	\$4,200	\$4,200
ECONOMIC DEVELOPMENT	\$5,100	\$5,100
ELECTIONS	\$2,800	\$2,800
MISCELLANEOUS	\$0	\$0
PALUZA EXPENSES	\$0	\$0
CAPITAL OUTLAY	\$15,250	\$10,000
LIBRARY EXPENSE	\$6,000	\$6,000
CIVIC CONTRIBUTIONS	\$5,500	\$5,500
COUNTY TAX COLLECTION	\$13,116	\$13,116
AUDIT CONTRACT	\$24,500	\$24,500
ATTORNEY/CONSULTING	\$3,000	\$3,000
CONTINGENCY	\$0	\$0
CODE ENFORCEMENT/LAND USE PLANNING	\$55,460	\$25,000
	\$558,258	\$517,601

General Fund - 10

ADMINISTRATION

	Line Item	Description	2020-2021 Approved	2021-2022 Requested
SALARIES	10-4120-121	Wages	\$205,520	\$197,926
ESC CONTRIBUTION	10-4120-122	NC ESC	\$1,181	\$1,205
SS TAX	10-4120-180	FICA	\$12,029	\$12,029
MEDICARE TAX	10-4120-181	Medicare	\$2,631	\$2,631
RETIREMENT	10-4120-182	NC Retirement	\$8,392	\$15,115
GROUP INSURANCE	10-4120-183	BCBS - NC	\$25,490	\$25,490
DENTAL INSURANCE	10-4120-184		\$1,325	\$1,325
VISON INSURANCE	10-4120-185		\$150	\$150
SUPPLEMENTAL RETIREMENT	10-4120-189		\$5,464	\$5,464
PART TIME HELP	10-4120-123	Part Time Help (1/2 W/S)	\$9,000	\$9,000
VEHICLE SUPPLIES	10-4120-250	Gas/Vehicle Supplies	\$600	\$600
OFFICE SUPPLIES	10-4120-290	Office Supplies	\$15,000	\$18,000
TRAVEL/TRAINING/MEETINGS	10-4120-311	Admin training/meetings	\$20,000	\$20,000
TELEPHONE	10-4120-321	VOIP	\$8,000	\$8,000
POSTAGE	10-4120-325	Envelopes/Mailings	\$2,250	\$2,250
PRINTING SERVICES	10-4120-340	Ink/Paper	\$1,000	\$1,000
MAINT/REPAIR EQUIP/COPIER LEASES	10-4120-352	Copier Lease	\$8,000	\$13,000
COMPUTER PROGRAMMING SERVICES	10-4120-382	IT Services	\$7,500	\$14,000
LEGAL ADVERTISING	10-4120-391	Required Newspaper Ads	\$4,000	\$2,000
PAYROLL SERVICE	10-4120-393		\$0	\$0
VEHICLE TAX COLLECTION FEE	10-4120-402		\$0	\$0
VEHICLE TAX REFUNDS	10-4120-403		\$0	\$0
FEMA COVID-19	10-4120-410		\$0	\$0
RENT	10-4120-415		\$0	\$0
INSURANCE/BONDING	10-4120-450	Govt Officials Bonding	\$67,600	\$67,600
NC SALES TAX	10-4120-487	State Sales Tax	\$1,100	\$1,100
COUNTY SALES TAX	10-4120-488	Montgomery Co Sales Tax	\$500	\$500
DUES/SUBSCRIPTIONS	10-4120-491	Subscriptions & Memberships	\$11,000	\$4,200
ECONOMIC DEVELOPMENT	10-4120-494	Economic Development Dues	\$3,000	\$5,100
ELECTIONS	10-4120-498	Local Elections	\$2,800	\$2,800
MISCELLANEOUS	10-4120-499		\$0	\$0
PALUZA EXPENSES	10-4120-500		\$0	\$0
CAPITAL OUTLAY	10-4120-510	Computer Replacements	\$15,000	\$10,000
LIBRARY EXPENSE	10-4120-694	Library Funding	\$6,000	\$6,000
CIVIC CONTRIBUTIONS	10-4120-695	Civic Organizations	\$5,500	\$5,500
COUNTY TAX COLLECTION	10-4120-696	Tax Collection Service	\$13,116	\$13,116
AUDIT CONTRACT	10-4120-700	Annual Audit Contract	\$25,000	\$24,500
ATTORNEY/PROFESSIONAL	10-4120-750	Legal/Professional	\$15,000	\$3,000
CONTINGENCY	10-4120-991		\$0	\$0
CODE ENFORCEMENT	10-4120-760		\$40,000	\$25,000
			\$543,148	\$517,601

General Fund

4260 - BUILDINGS & GROUNDS

	Line Item	Description	2020-2021 Approved	2021-2022 Requested
VEHICLE SUPPLIES	10-4260-250		\$0	\$0
DEPARTMENTAL SUPPLIES	10-4260-290	Materials/Equipment	\$26,624	\$12,624
UTILITIES	10-4260-331	Utility Bill	\$25,400	\$29,900
MAINT/REPAIR GROUNDS	10-4260-350	Property Maintenance	\$10,000	\$2,500
MAINT/REPAIR BUILDINGS	10-4260-351	Building Repairs	\$19,046	\$20,746
BEAUTIFICATION PROJECTS	10-4260-354	Landscaping/Flowers	\$5,260	\$5,260
MAINT/REPAIR EQUIP	10-4260-359	Equipment materials	\$7,500	\$3,000
VETERANS MONUMENT EXPENSES	10-4260-400		\$0	\$0
NC SALES TAX	10-4260-487		\$2,146	\$2,146
COUNTY SALES TAX	10-4260-488		\$1,011	\$1,011
PURCHASE OF PROPERTY	10-4260-500		\$0	\$0
CAPITAL OUTLAY	10-4260-550	Camera System	\$0	\$10,000
CONTINGENCY	10-4260-991		\$0	\$0
			<u>\$96,987</u>	<u>\$87,187</u>

General Fund

4310 POLICE DEPARTMENT

	2020-2021 Approved	2021-2022 Requested
SALARIES	\$345,915	\$388,654
ESC CONTRIBUTION	\$500	\$500
SS TAX	\$21,138	\$19,498
MEDICARE TAX	\$5,000	\$4,560
RETIREMENT	\$28,395	\$28,395
GROUP INSURANCE	\$79,235	\$61,410
DENTAL INSURANCE	\$3,700	\$5,600
TRANSFER TO LEO SEPARATION FUND (73-3431-000)	\$22,654	\$13,000
SUPPLEMENTAL RETIREMENT	\$19,169	\$16,469
RESERVE PAY	\$0	\$0
UNIFORMS	\$6,000	\$6,000
HEALTH/SAFETY SERVICES	\$1,000	\$1,000
VEHICLE SUPPLIES	\$25,000	\$25,000
DEPARTMENTAL SUPPLIES	\$15,700	\$15,000
TRAVEL/TRAINING/MEETINGS	\$2,000	\$2,000
RADIO COMMUNICATIONS	\$9,500	\$9,500
TELEPHONE	\$10,360	\$9,000
AIR CARDS	\$6,050	\$3,500
PAGER EXPENSE	\$0	\$0
MAINT/REPAIR EQUIP	\$3,700	\$2,000
MAINT/REPAIR VEH	\$18,271	\$15,000
EMPLOYEE TRAINING	\$2,500	\$2,500
NC SALES TAX	\$0	\$0
COUNTY SALES TAX	\$0	\$0
UNDERCOVER EXPENSE	\$1,000	\$1,000
DUES/SUBSCRIPTIONS	\$1,200	\$1,200
SERVICE AGREEMENTS	\$6,000	\$6,000
CANINE EXPENSE	\$16,000	\$0
DSM PURCHASES	\$0	\$0
MISCELLANEOUS	\$0	\$0
CAPITAL OUTLAY	\$75,722	\$40,000
CONTINGENCY	\$0	\$0
	\$725,709	\$676,786

General Fund-10

4310 - POLICE DEPARTMENT

	Line Item	Description	2020-2021 Approved	2021-2022 Requested
SALARIES	10-4310-121	Wages	\$345,915	\$388,654
ESC CONTRIBUTION	10-4310-122	NC ESC	\$500	\$500
SS TAX	10-4310-180	FICA	\$21,138	\$19,498
MEDICARE TAX	10-4310-181	Medicare	\$5,000	\$4,560
RETIREMENT	10-4310-182	NC Retirement	\$28,395	\$28,395
GROUP INSURANCE	10-4310-183	BCBS - NC	\$79,235	\$61,410
DENTAL INSURANCE	10-4310-184	Group Dental Ins.	\$3,700	\$5,600
TRANSFER TO LEO SEPARATION FUND (73-3431-000)	10-4310-188	Transfer TO CD	\$22,654	\$13,000
SUPPLEMENTAL RETIREMENT	10-4310-189	Retirement Contribution	\$17,169	\$16,469
RESERVE PAY	10-4310-123	Reserve Officer Pay	\$0	\$0
UNIFORMS	10-4310-212	Uniforms, materials	\$6,000	\$6,000
HEALTH/SAFETY SERVICES	10-4310-238	Safety materials	\$1,000	\$1,000
VEHICLE SUPPLIES	10-4310-250	Vehicle Equipment	\$25,000	\$25,000
DEPARTMENTAL SUPPLIES	10-4310-290	Office Materials, Equipment GRANT	\$15,700	\$15,000
TRAVEL/TRAINING/MEETINGS	10-4310-311		\$2,000	\$2,000
RADIO COMMUNICATIONS	10-4310-320	Radio maint. Contract	\$9,500	\$9,500
TELEPHONE	10-4310-321	VOIP/Cell Service	\$10,360	\$9,000
AIR CARDS	10-4310-322	Internet	\$6,050	\$3,500
PAGER EXPENSE	10-4310-329		\$0	\$0
MAINT/REPAIR EQUIP	10-4310-352	Equipment repairs	\$3,700	\$2,000
MAINT/REPAIR VEH	10-4310-353	Vehicle repairs/maintenance	\$18,271	\$15,000
EMPLOYEE TRAINING	10-4310-395	Required training	\$2,500	\$2,500
NC SALES TAX	10-4310-487		\$0	\$0
COUNTY SALES TAX	10-4310-488		\$0	\$0
UNDERCOVER EXPENSE	10-4310-490	UC Operations	\$1,000	\$1,000
DUES/SUBSCRIPTIONS	10-4310-491	Memberships and Fees	\$1,200	\$1,200
SERVICE AGREEMENTS	10-4310-492	Service Contracts	\$6,000	\$6,000
CANINE EXPENSE	10-4310-494		\$16,000	\$0
DSM PURCHASES	10-4310-496		\$0	\$0
MISCELLANEOUS	10-4310-499		\$0	\$0
CAPITAL OUTLAY	10-4310-550	2 Used Vehicles from Chicago Motors Inc.	\$75,722	\$40,000
CONTINGENCY	10-4310-991		\$0	\$0
			\$725,709	\$676,786

General Fund-10

4340 FIRE DEPARTMENT

	2020-2021 Approved	2021-2022 Requested
OSFM GRANT 2019	\$0	\$0
OSFM GRANT 2020	\$88,420	\$0
OSFM GRANT 2021	\$0	\$60,000
SALARIES	\$5,000	\$18,500
SALARIES-BEHALF OF PAYMENTS	\$0	\$0
ESC CONTRIBUTION	\$0	\$0
SS TAX	\$300	\$300
MEDICARE TAX	\$60	\$60
RETIREMENT	\$0	\$0
GROUP INSURANCE	\$0	\$0
DENTAL INSURANCE	\$0	\$0
SUPPLEMENTAL RETIREMENT	\$10,000	\$10,000
UNIFORMS	\$7,000	\$7,000
HEALTH/SAFETY EQUIPMENT	\$3,200	\$3,200
VEHICLE SUPPLIES	\$4,700	\$4,700
DEPARTMENTAL SUPPLIES	\$9,850	\$9,850
RADIO COMMUNICATIONS	\$1,127	\$1,127
TELEPHONE	\$2,800	\$2,800
MAINT/REPAIR EQUIP	\$10,725	\$10,725
MAINT/REPAIR VEH	\$8,500	\$8,500
TRAVEL/TRAINING/MEETINGS	\$4,360	\$4,360
FIREMEN'S PENSION FUND	\$720	\$720
LADDER TRUCK PAYMENT	\$21,400	\$21,400
NC SALES TAX	\$7,500	\$7,500
COUNTY SALES TAX	\$3,535	\$3,535
DUES/SUBSCRIPTIONS	\$1,000	\$1,000
MISCELLANEOUS	\$500	\$500
SALARY ON BEHALF PAYMENTS	\$0	\$0
CAPITAL OUTLAY	\$0	\$0
FORESRTY GRANT	\$9,218	\$9,000
CAPITAL RESERVE	\$0	\$0
CONTINGENCY	\$0	\$0
FIRE DEPT CHECKING EXPENSE	\$0	\$0
	\$199,915	\$184,777

General Fund-10

4340-FIRE DEPARTMENT

	<u>Line Item</u>	<u>Description</u>	2020-2021 APPROVED	2021-2022 REQUESTED
OSFM GRANT 2019	10-4340-002		\$0	\$0
OSFM GRANT 2020	10-4340-003		\$88,420	\$0
OSFM GRANT 2021	#####	Grant 30k, Match 30k	\$0	\$60,000
SALARIES	10-4340-121	Wages	\$5,000	\$18,500
SALARIES-BEHALF OF PAYMENTS	10-4340-122		\$0	\$0
ESC CONTRIBUTION	10-4340-123		\$0	\$0
SS TAX	10-4340-180	FICA	\$300	\$300
MEDICARE TAX	10-4340-181	Medicare	\$60	\$60
RETIREMENT	10-4340-182	NC Retirement	\$0	\$0
GROUP INSURANCE	10-4340-183	BCBS - NC	\$0	\$0
DENTAL INSURANCE	10-4340-184	Group Dental Ins.	\$0	\$0
SUPPLEMENTAL RETIREMENT	10-4340-189	Retirement Contribution	\$10,000	\$10,000
UNIFORMS	10-4340-212	Shirts, pants ect	\$7,000	\$7,000
HEALTH/SAFETY EQUIPMENT	10-4340-238	Safety materials/training	\$3,200	\$3,200
VEHICLE SUPPLIES	10-4340-250	Truck equipment	\$4,700	\$4,700
DEPARTMENTAL SUPPLIES	10-4340-290	Tools/Dept supplies	\$9,850	\$9,850
RADIO COMMUNICATIONS	10-4340-320	Radios contract & maintenance	\$1,127	\$1,127
TELEPHONE	10-4340-321	VOIP/Cell service	\$2,800	\$2,800
MAINT/REPAIR EQUIP	10-4340-352	Equipment repairs	\$10,725	\$10,725
MAINT/REPAIR VEH	10-4340-353	Truck maintenance	\$8,500	\$8,500
TRAVEL/TRAINING/MEETINGS	10-4340-395	Meetings, Travel and materials	\$4,360	\$4,360
FIREMEN'S PENSION FUND	10-4340-470	Pension Fund contribution	\$720	\$720
LADDER TRUCK PAYMENT	10-4340-480		\$21,400	\$21,400
NC SALES TAX	10-4340-487	State tax	\$7,500	\$7,500
COUNTY SALES TAX	10-4340-488	County Tax	\$3,535	\$3,535
DUES/SUBSCRIPTIONS	10-4340-491	Memberships/subscriptions	\$1,000	\$1,000
MISCELLANEOUS	10-4340-499	Misc	\$500	\$500
SALARY ON BEHALF PAYMENTS	10-4340-500		\$0	\$0
CAPITAL OUTLAY	10-4340-550		\$0	\$0
FORESRTY GRANT	10-4340-560		\$9,218	\$9,000
CAPITAL RESERVE	10-4340-980		\$0	\$0
CONTINGENCY	10-4340-991		\$0	\$0
FIRE DEPT CHECKING EXPENSE	10-4340-999		\$0	\$0
			\$199,915	\$184,777

General Fund-10

4500-STREETS DEPARTMENT

	<u>Line Item</u>	<u>Description</u>	<u>2020-2021 Approved</u>	<u>2021-2022 Requested</u>
SALARIES	10-4500-121	Wages	\$0	\$0
SS TAX	10-4500-180	NC ESC	\$0	\$0
MEDICARE TAX	10-4500-181	FICA	\$0	\$0
RETIREMENT	10-4500-182	Medicare	\$0	\$0
GROUP INSURANCE	10-4500-183	NC Retirement	\$0	\$0
DENTAL INSURANCE	10-4500-184	BCBS - NC	\$0	\$0
SUPPLEMENTAL RETIREMENT	10-4500-189		\$0	\$0
UNIFORMS	10-4500-212	Shirts, pants, boots	\$5,985	\$5,985
VEHICLE SUPPLIES	10-4500-250	truck equipment	\$10,151	\$10,151
DEPARTMENTAL SUPPLIES	10-4500-290	Job Materials	\$5,500	\$5,500
UTILITIES/STREET LIGHTS	10-4500-331	Street light/utility bills	\$36,500	\$36,500
MAINT/REPAIR EQUIP	10-4500-352	equipment repairs	\$7,000	\$7,000
VOID	10-4500-359		\$0	\$0
GARBAGE COLLECTION	10-4500-399	Sanitation contract	\$89,907	\$89,907
COUNTY LANDFILL CHARGES	10-4500-401	Tipping fees	\$13,000	\$13,000
CHRISTMAS LIGHTS	10-4500-419	Christmas light replacements	\$16,000	\$16,000
NC SALES TAX	10-4500-487		\$800	\$800
COUNTY SALES TAX	10-4500-488		\$400	\$400
MISCELLANEOUS	10-4500-499		\$0	\$0
CAPITAL OUTLAY	10-4500-550	G/F Truck Contrubution	\$15,000	\$17,500
STREET CONSTRUCTION	10-4500-582		\$0	\$0
RESURFACING/PAVING	10-4500-591	Asphalt/construction costs	\$28,075	\$30,000
GRADING/PATCHING	10-4500-592		\$500	\$500
SIDEWALKS	10-4500-599		\$500	\$500
CONTINGENCY	10-4500-991		\$0	\$0
			\$229,318	\$233,743

General Fund-10

6120-PARKS & RECREATION

	<u>Line Item</u>	<u>Description</u>	2020-2021 Approved	2021-2022 Requested
SALARIES	10-6120-121	Wages	\$40,000	\$40,000
ESC CONTRIBUTION	10-6120-122	NC ESC	\$0	\$0
SS TAX	10-6120-180	FICA	\$4,000	\$4,000
MEDICARE TAX	10-6120-181	Medicare	\$1,000	\$1,000
DENTAL INSURANCE	10-6120-184		\$0	\$0
PROFESSIONAL SERVICES	10-6120-198	Park services, repair assistance	\$1,920	\$1,920
SUPPLIES FOR RESALE	10-6120-270	Concessions and other supplies	\$4,000	\$4,000
DEPARTMENTAL SUPPLIES	10-6120-290	Equipment, and supplies	\$9,500	\$9,500
CHEMICALS	10-6120-299	Pool chemicals	\$12,555	\$12,500
TELEPHONE	10-6120-321	Phone service	\$850	\$850
UTILITIES	10-6120-331	Utility bill	\$26,200	\$26,200
MAINT/REPAIR EQUIP	10-6120-352	maintenance/pool equipment	\$2,400	\$2,400
MAINT/REPAIR FACILITY	10-6120-358	facility upkeep and repairs	\$4,000	\$4,000
ADVERTISING	10-6120-370		\$0	\$0
DASH N SPLASH MAY 2014	10-6120-372		\$0	\$0
HALLOWEEN IN THE PARK	10-6120-400	Annual halloween event	\$5,400	\$5,400
NATIONAL NIGHT OUT	10-6120-410	Police Appreciation event	\$1,600	\$1,600
PAINT CLASS	10-6120-420		\$0	\$0
SENIOR PROGRAM	10-6120-430	monthly senior event	\$7,600	\$9,300
PARADES	10-6120-450		\$0	\$0
NC SALES TAX	10-6120-487		\$1,780	\$0
COUNTY SALES TAX	10-6120-488		\$840	\$0
MISCELLANEOUS	10-6120-499		\$0	\$0
CAPITAL OUTLAY	10-6120-550		\$0	\$0
CONTINGENCY	10-6120-991		\$0	\$0
			\$123,645	\$122,670

Water & Sewer Fund -60

<u>REVENUE</u>		2020-2021 Approved	2021-2022 Requested
Sales, Services and Fees			
60-3230-000	SALES TAX DISTRIBUTION	\$0	\$0
60-3325-351	SALES TAX REFUND	\$7,225	\$8,000
60-3325-352	GAS TAX REFUND	\$0	\$0
60-3431-000	NCCMT - NC DEBT SET-OFF REVENUE	\$0	\$0
60-3712-505	CONNECTION FEE	\$4,000	\$3,000
60-3712-510	WATER CHARGES	\$590,000	\$594,445
60-3712-511	SEWER CHARGES	\$525,500	\$519,944
60-3712-520	WATER TAPS	\$1,000	\$1,000
60-3712-521	SEWER TAPS	\$500	\$500
60-3712-530	LATE CHARGE	\$17,800	\$18,000
60-3712-532	LABORATORY CHARGES	\$0	\$0
60-3712-580	RECONNECT FEE	\$0	\$0
60-3712-581	RECOVERY/CHARGE OFF A CACCOUNTS	\$0	\$0
60-3712-582	RECOVERY/RETURNED CHECKS	\$500	\$500
60-3712-810	SALE OF SURPLUS SUPPLIES	\$0	\$0
60-3830-000	MISCELLANEOUS REVENUES	\$24,600	\$0
60-3830-001	NC DEPT SET-OFF REVENUE	\$0	\$0
		\$1,171,125	\$1,145,389
Investment Earnings			
60-3831-497	INVESTMENT EARNINGS	\$1,000	\$1,000
		\$1,000	\$1,000
Other Financing Sources			
60-3835-000	CHANGE IN INVENTORY	\$0	\$0
60-3835-820	SALE OF FIXED ASSETS	\$41,657	\$41,657
60-3840-000	DONATED FIXED ASSETS REVNUUE	\$0	\$0
60-3988-980	TRANS/FROM CAP RESERVE	\$0	\$0
60-3991-000	FUND BALANCE APPROPRIATED	\$0	\$0
60-3992-000	SRF LOAN	\$0	\$0
		\$41,657	\$41,657
TOTAL REVENUE		\$1,213,782	\$1,188,046

Water & Sewer Fund - 60

7100 WATER & SEWER

	2020-2021 Approved	2021-2022 Requested
SALARIES	\$283,936	\$285,891
ESC CONTRIBUTION	\$2,644	\$2,750
SS TAX	\$19,687	\$19,687
MEDICARE TAX	\$4,605	\$4,605
RETIREMENT	\$22,828	\$22,828
GROUP INSURANCE	\$44,221	\$44,221
DENTAL INSURANCE	\$2,575	\$2,575
VISION INSURANCE	\$500	\$500
SUPPLEMENTAL RETIREMENT	\$10,797	\$10,797
PROFESSIONAL SERVICES	\$15,000	\$15,000
UNIFORMS	\$6,000	\$6,000
HEALTH/SAFETY SERVICES	\$500	\$500
VEHICLE SUPPLIES	\$7,000	\$7,000
DEPARTMENTAL SUPPLIES	\$33,000	\$33,000
WRIGHT FOODS BOOSTER PUMP	\$0	\$0
CHEMICALS	\$25,000	\$25,000
TELEPHONE SERVICE	\$8,153	\$8,153
POSTAGE	\$8,532	\$8,532
UTILITIES	\$58,000	\$58,000
WATER PURCHASES	\$300,000	\$300,000
MAINT/REPAIR	\$45,000	\$45,000
MAINT/REPAIR VEHICLES	\$2,000	\$2,000
RIGHT-OF-WAY MAINTENANCE	\$6,900	\$6,900
INMATE EXPENSE	\$500	\$500
TRAVEL/TRAINING/MEETINGS	\$4,000	\$4,000
WATER/SEWER ANALYSIS	\$11,612	\$11,612
INDUSTRIAL MONITORING	\$3,000	\$3,000
DEPRECIATION EXPENSE	\$0	\$0
NC SALES TAX	\$5,384	\$5,384
COUNTY SALES TAX	\$2,551	\$2,551
PERMIT FEES	\$1,200	\$1,200
CHARGED OFF ACCOUNTS	\$0	\$0
BAD DEBT EXPENSE	\$0	\$0
MISCELLANEOUS	\$0	\$0
WRIGHT FOODS/CAROLINA DAIRY BOOSTER PUMP	\$0	\$0
FIRST BANK LOAN PAYMENT IND PARK LIFT STATION	\$6,400	\$6,400
SAFETY EQUIPMENT	\$3,000	\$3,000
CAPITAL OUTLAY EQUIP.	\$45,000	\$35,000
CAPITAL IMPROVEMENT	\$21,000	\$34,000
CAPITAL OUTLAY	\$15,000	\$0
SRF LOAN PAYMENT	\$66,160	\$66,160
DEBT SERVICE	\$0	\$0
CREDIT CARD PROCESSING	\$0	\$0
CHANGE IN INVENTORY	\$0	\$0
BAD DEBT EXPENSE	\$0	\$0
NC DEBT SET OFF REFUND	\$0	\$0
GF TRANSFER	\$79,097	\$95,300
WATER TANK CONTRACT	\$58,000	\$11,000
	\$1,228,782	\$1,188,046

Water & Sewer Fund -60

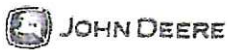
7100-WATER & SEWER

	Line Item	Description	2020-2021 Approved	2021-2022 Requested
SALARIES	60-7100-121	Wages	\$283,936	\$285,891
ESC CONTRIBUTION	60-7100-122	NC ESC	\$2,645	\$2,751
SS TAX	60-7100-180	FICA	\$19,687	\$19,687
MEDICARE TAX	60-7100-181	Medicare	\$4,605	\$4,605
RETIREMENT	60-7100-182	NC Retirement	\$22,828	\$22,828
GROUP INSURANCE	60-7100-183	BCBS - NC	\$44,221	\$44,221
DENTAL INSURANCE	60-7100-184	Group Dental plan	\$2,575	\$2,575
VISION INSURANCE	60-7100-185	Vision ins	\$500	\$500
SUPPLEMENTAL RETIREMENT	60-7100-189	Retirement contribution	\$10,797	\$10,797
PROFESSIONAL SERVICES	60-7100-199	Engineering	\$15,000	\$15,000
UNIFORMS	60-7100-212	Shirts, Pants, Boots	\$6,000	\$6,000
HEALTH/SAFETY SERVICES	60-7100-238	Health/Safety training and materials	\$500	\$500
VEHICLE SUPPLIES	60-7100-250	Vehicle materials/tools	\$7,000	\$7,000
DEPARTMENTAL SUPPLIES	60-7100-290	Job materials	\$33,000	\$33,000
WRIGHT FOODS BOOSTER PUMP	60-7100-291		\$0	\$0
CHEMICALS	60-7100-299	Treatment chemicals	\$25,000	\$25,000
TELEPHONE SERVICE	60-7100-321	VIOP/Cell service	\$8,153	\$8,153
POSTAGE	60-7100-325	Mailings & envelopes	\$8,532	\$8,532
UTILITIES	60-7100-331	Monthly utility bill	\$58,000	\$58,000
WATER PURCHASES	60-7100-334	Water purchase from County	\$300,000	\$300,000
MAINT/REPAIR	60-7100-352	Repairs of water and sewer system	\$45,000	\$45,000
MAINT/REPAIR VEHICLES	60-7100-353	Vehicle maintenance & repair	\$2,000	\$2,000
RIGHT-OF-WAY MAINTENANCE	60-7100-359	ROW mowing	\$6,900	\$6,900
INMATE EXPENSE	60-7100-360	Inmate contract expenses	\$500	\$500
TRAVEL/TRAINING/MEETINGS	60-7100-395	Required trainings and meetings	\$4,000	\$4,000
WATER/SEWER ANALYSIS	60-7100-440	System testing and sampling	\$11,612	\$11,612
INDUSTRIAL MONITORING	60-7100-442	Industrial system monitoring program	\$3,000	\$3,000
DEPRECIATION EXPENSE	60-7100-460		\$0	\$0
NC SALES TAX	60-7100-487		\$5,384	\$5,384
COUNTY SALES TAX	60-7100-488		\$2,550	\$2,551
PERMIT FEES	60-7100-491	Renewing of annual permits	\$1,200	\$1,200
CHARGED OFF ACCOUNTS	60-7100-492		\$0	\$0
BAD DEBT EXPENSE	60-7100-494		\$0	\$0
MISCELLANEOUS	60-7100-499		\$0	\$0
CAROLINA DAIRY BOOSTER PUMP	60-7100-500		\$0	\$0
FIRST BANK LOAN PAYMENT-LIFT STATION	60-7100-520	Monthly loan payments \$6,200 X 12	\$6,400	\$6,400
SAFETY EQUIPMENT	60-7100-530	Safety Equipment	\$3,000	\$3,000
CAPITAL OUTLAY EQUIP.	60-7100-550	Mini Excavator	\$15,000	\$35,000
CAPITAL IMPROVEMENT	60-7100-582	2 Valves, Walmart Pump Station, Pressure Washer	\$21,000	\$34,000
CAPITAL OUTLAY	60-7100-583		\$30,000	\$0
SRF LOAN PAYMENT	60-7100-585	Annual SRF Loan payment	\$66,160	\$66,160
DEBT SERVICE	60-7100-586		\$0	\$0
CREDIT CARD PROCESSING	60-7100-587		\$0	\$0
CHANGE IN INVENTORY	60-7100-600		\$0	\$0
BAD DEBT EXPENSE	60-7100-900		\$0	\$0
NC DEBT SET OFF REFUND	60-7100-901		\$0	\$0
GF TRANSFER	60-7100-540	Reimbursement to GF	\$79,097	\$95,300
WATER TANK CONTRACT	60-7100-525	Water Tank Maintenance Contract	\$58,000	\$11,000
			\$1,213,782	\$1,188,047

Powell Bill Fund-11

4510 POWELL BILL

	2020-2021 Approved	2021-2022 Requested
SALARIES	\$6,260	\$6,260
ESC CONTRIBUTION	\$94	\$94
SS TAX	\$584	\$584
MED TAX	\$333	\$333
RETIREMENT	\$0	\$0
GROUP INSURANCE	\$0	\$0
GROUP DENTAL	\$0	\$0
SUPP RETIREMENT	\$0	\$0
ENGINEERING SERVICES	\$4,250	\$4,250
VEHICLE SUPPLIES	\$613	\$613
DEPARTMENTAL SUPPLIES	\$2,000	\$2,000
CHEMICALS	\$0	\$0
MAINT/REPAIR EQUIP	\$60	\$60
INMATE EXPENSE	\$500	\$500
SNOW/ICE REMOVAL	\$0	\$0
SALES TAX NC	\$215	\$215
SALES TAX COUNTY	\$102	\$102
MISCELLANEOUS	\$0	\$0
CAPITAL OUTLAY	\$0	\$17,500
RIGHT OF WAY ACQUISITION	\$0	\$0
CONSTRUCTION	\$0	\$0
RESURFACING & PAVING	\$31,465	\$32,000
GRADING/PATCHING	\$5,404	\$5,500
SIDEWALKS	\$0	\$0
POWELL TRANSFER TO C DEP	\$0	\$0
CONTINGENCY	\$0	\$0
	\$51,880	\$70,011



Selling Equipment

Quote Id: 24068133

Customer: TOWN OF BISCOE

JOHN DEERE 50G Compact Excavator

Hours:

Stock Number:

Suggested List

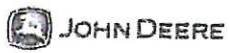
\$ 62,832.00

Selling Price

\$ 62,832.00

Code	Description	Qty	Unit	Extended
0060FF	50G Compact Excavator	1	\$ 71,103.00	\$ 71,103.00
Standard Options - Per Unit				
3125	Rubber Track	1	\$ 0.00	\$ 0.00
4150	Suspension Seat - Cloth	1	\$ 29.00	\$ 29.00
7110	Standard Arm	1	\$ 0.00	\$ 0.00
8185	ROPS / FOPS Cab	1	\$ 6,243.00	\$ 6,243.00
9555	Angle Blade	1	\$ 3,172.00	\$ 3,172.00
Standard Options Total				\$ 9,444.00
Technology Options				
Deduct	Deduct 29% Based on Sourcewell Contract #032119-JDC	1	\$ -23,358.00	\$ -23,358.00
Technology Options Total				\$ -23,358.00
Dealer Attachments				
BYT10980	24 in. (610 mm) Heavy Duty Bucket; 5.2 Cu. Ft. (0.15 Cu. M) (4 TK Teeth Included)	1	\$ 1,121.00	\$ 1,121.00
BYT10979	18 in. (457 mm) Heavy Duty Bucket; 3.6 cu. ft. (0.10 cu. m) (4 Teeth Included)	1	\$ 996.00	\$ 996.00
AT349584	Hydraulic Clamp - Factory Installation Fee	1	\$ 552.00	\$ 552.00
BYT11748	Hydraulic GREY Clamp	1	\$ 1,917.00	\$ 1,917.00
Dealer Attachments Total				\$ 4,586.00
Other Charges				
	Freight	1	\$ 1,057.00	\$ 1,057.00
Other Charges Total				\$ 1,057.00
Suggested Price				\$ 62,832.00
Customer Discounts				
Customer Discounts Total				\$ 0.00
Total Selling Price				\$ 62,832.00

2021 HUDSON HSL16 7 TON



Selling Equipment

Quote Id: 24068133

Customer: TOWN OF BISCOE

Hours:	0				Suggested List
Stock Number:					\$ 6,307.00
					Selling Price
					\$ 6,307.00
Code	Description	Qty	Unit		Extended
HSL16	Hudson HSL - 16 7 Ton Trailer	1	\$ 6,307.00		\$ 6,307.00
	Suggested Price				\$ 6,307.00
	Customer Discounts				
	Customer Discounts Total		\$ 0.00		\$ 0.00
Total Selling Price					\$ 6,307.00

**BISCOE
FIRE DEPT.**



Organized 1950

BISCOE FIRE DEPARTMENT

Organized 1950

**BISCOE
FIRE DEPT.**



Organized 1950

Manager Holland & Town Commissioners of Biscoe,

The Biscoe Fire Department would like to formally request the use of **\$13,500.00** of our County Fire Department funds for a pay per call for each active member of the Biscoe Fire Department. Montgomery County provides the Biscoe Fire Department \$35,000.00 a year for fire protection services to the Eagle Fire District. We have been informed by county officials that we are able to spend this money any way that we see needed for the department. The Officers of Biscoe Fire Department see that this is a need for our current members as they dedicate hard work every day to maintain the highest level of professional service, they can provide for the citizens within Biscoe Fire District.

We are setting guidelines of the reimbursement as follows.

\$5.00 per call with a minimum of 20% percent of the calls must be attended by the member to be eligible to receive the reimbursement money.

The checks will be disbursed at the annual Christmas party. With the call date ranges being 12/1/2020 - 11/30/2021 and will continue the same dates for years to come. This will allow for 12 complete months' worth of calls to be answered.

Last 3 years' worth of data for calls

2018 – Total calls 190 = If we paid members for the calls answered we would have spent \$9000.00.

2019 – Total calls 170 = If we paid members for the calls answered we would have spent \$7,730.00.

2020 – We are on pace to answer 170 +/- this year. We should be in the same average spending of \$8,000.00 again.

The **\$13,500.00** requested would give us extra budgeted money in case we seen an influx of calls for service within a year in the future.

110 West Main Street @ PO Box 1228 @ Biscoe, NC 27209

Email: biscoefire@townofbiscoe.com

Phone: (910) 428-4541 @ Fax: (910) 428-9847



ESTIMATE

DATE: April 19, 2021

509 Center Baptist Church Road
 Jackson Springs, NC 27281
 (336) 267-6896 | Mendozar Roofing20@gmail.com
www.mendozarroofingllc.com

ADDRESS: 313 Leach st
 Biscoe Nc 27209

		P.O #:	Project:	Tax ID:
				32-0542665
DESCRIPTION	Quantity	Unit Price	AMOUNT	
Tear off Shingles, Install Singles New GAF.			\$	8,000.00
Tear off shingles Install Metal Roof			\$	9,000.00
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
		SUBTOTAL		
		TAX RATE		
		SALES TAX	\$	8,000.00
		OTHER		
		TOTAL	\$	8,000.00

www.mendozarroofingllc.com

THANK YOU FOR YOUR BUSINESS!

STATE REVOLVING FUND LOAN DOCUMENTS

Town of Biscoe

State Revolving Loan – Interest Rate 0.00%

\$1,323,106.00

The annual payment is \$66,155.30



JANET COWELL
TREASURER

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

GREGORY C. GASKINS
DEPUTY TREASURER

March 3, 2016

Mr. Allan Brooks Lockhart
Manager
Town of Biscoe
110 West Main Street
Post Office Box 1228
Biscoe, North Carolina 27209

MAR 04 2016

Re: \$1,323,106 — CS370739-01, Sewer Revolving Loan

Dear Mr. Lockhart:

For your records and review, we have enclosed ledgers associated with the debt listed above and a "Debt Code Information Sheet" to assist you in identifying the information on the ledgers.

We will notify you of payment amounts approximately 30 days prior to the due date. Upon receipt of the "Notice of Bond Principal and Interest Due", please send us confirmation of debt payment based on instructions given on the notice.

If applicable, we have also included a "Schedule of Financing Costs" worksheet. Please complete all appropriate costs and return the worksheet as soon as possible. It is very important that all financing costs are included in our files. Any expense that is not prelisted should be listed and described on the back of the worksheet.

Please do not hesitate to contact us if after reviewing enclosures you have questions or need additional assistance.

Sincerely,

A handwritten signature in cursive script that reads "Greg C. Gaskins".

Greg C. Gaskins, Secretary
Local Government Commission

GCG/mg

Enclosures

Issuer Name: Town of Biscoe
 Description: CS370739-01, SEWYER
 County Name: Montgomery County
 Refunded By:
 Refunds:
 Issue/Refund Date: 11/13/2015
 Original Issue Date: 11/13/2015
 Capital Appreciation Bonds Issue Date: 5/1/2017
 First Payment Date: 3/1/2036
 Issue Amount: 1,323,106.00
 Orig Issue Amt: 1,323,106.00
 Denomination: 0.00
 Rate Date: 02/12/2015
 Issue/Refund Date: 11/13/2015
 Original Issue Date: 11/13/2015
 Capital Appreciation Bonds Issue Date: 5/1/2017
 First Payment Date: 3/1/2036

DATE	CAMS	COPS	USDA	SEC	REFUNDED	REFUNDING	TAXABLE	VAR INT RATE	DEFEASED	BANS
Date of Payment	CODE	Interest Rates	Old Balance	Sinking Fund Payment	PERCENT	DESCRIPTION	Interest Payment	Accrued Interest	Balance Transfer	Total Payment
5/1/2017	03	0.0000%	1,323,106.00	1,323,106.00	100.0000%	Sanitary Sewer	0.00	0.00	0.00	66,155.30
5/1/2018		0.0000%	1,256,950.70	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2019		0.0000%	1,190,795.40	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2020		0.0000%	1,124,640.10	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2021		0.0000%	1,058,484.80	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2022		0.0000%	992,329.50	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2023		0.0000%	926,174.20	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2024		0.0000%	860,018.90	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2025		0.0000%	793,863.60	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2026		0.0000%	727,708.30	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2027		0.0000%	661,553.00	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2028		0.0000%	595,397.70	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2029		0.0000%	529,242.40	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2030		0.0000%	463,087.10	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2031		0.0000%	396,931.80	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2032		0.0000%	330,776.50	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2033		0.0000%	264,621.20	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2034		0.0000%	198,465.90	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2035		0.0000%	132,310.60	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
5/1/2036		0.0000%	66,155.30	0.00	0.00	66,155.30	0.00	0.00	0.00	66,155.30
Totals				0.00	0.00	1,323,106.00	0.00	0.00	0.00	1,323,106.00

Unit Description

North Carolina Department of State Treasurer
State and Local Government Finance Division

LoGics
Unit Code
037

Town of Biscoe

Annual Requirements & Debt Limitations

Fiscal Year	Utilities		Other Principal	Other Principal & Interest	Total Principal & Interest Principal	Date Computed	2/12/2016	Total Principal & Interest Principal	Interest	Statutory Debt Limitations	Balance Total
	Principal	Interest									
General Obligation											
Totals	0.00	0.00	0.00	0.00	0.00			0.00	0.00		

Annual Requirements & Debt Limitations

Fiscal Year	Utilities		Other		Date Computed 2/12/2016		Balance
	Principal	Principal & Interest	Principal	Principal & Interest	Total Principal & Interest	Statutory Debt Limitations	
Non-General Obligation							
2016	0.00	0.00	0.00	0.00	0.00	1,323,106.00	1,323,106.00
2017	66,155.30	66,155.30	0.00	0.00	66,155.30	1,323,106.00	1,323,106.00
2018	66,155.30	66,155.30	0.00	0.00	66,155.30	1,256,950.70	1,256,950.70
2019	66,155.30	66,155.30	0.00	0.00	66,155.30	1,190,795.40	1,190,795.40
2020	66,155.30	66,155.30	0.00	0.00	66,155.30	1,124,640.10	1,124,640.10
2021	66,155.30	66,155.30	0.00	0.00	66,155.30	1,058,484.80	1,058,484.80
2022	66,155.30	66,155.30	0.00	0.00	66,155.30	992,329.50	992,329.50
2023	66,155.30	66,155.30	0.00	0.00	66,155.30	926,174.20	926,174.20
2024	66,155.30	66,155.30	0.00	0.00	66,155.30	860,018.90	860,018.90
2025	66,155.30	66,155.30	0.00	0.00	66,155.30	793,863.60	793,863.60
2026	66,155.30	66,155.30	0.00	0.00	66,155.30	727,708.30	727,708.30
2027	66,155.30	66,155.30	0.00	0.00	66,155.30	661,553.00	661,553.00
2028	66,155.30	66,155.30	0.00	0.00	66,155.30	595,397.70	595,397.70
2029	66,155.30	66,155.30	0.00	0.00	66,155.30	529,242.40	529,242.40
2030	66,155.30	66,155.30	0.00	0.00	66,155.30	463,087.10	463,087.10
2031	66,155.30	66,155.30	0.00	0.00	66,155.30	396,931.80	396,931.80
2032	66,155.30	66,155.30	0.00	0.00	66,155.30	330,776.50	330,776.50
2033	66,155.30	66,155.30	0.00	0.00	66,155.30	264,621.20	264,621.20
2034	66,155.30	66,155.30	0.00	0.00	66,155.30	198,465.90	198,465.90
2035	66,155.30	66,155.30	0.00	0.00	66,155.30	132,310.60	132,310.60
2036	66,155.30	66,155.30	0.00	0.00	66,155.30	66,155.30	66,155.30
Totals	1,323,106.00	1,323,106.00	0.00	0.00	1,323,106.00	1,323,106.00	1,323,106.00

Debt Code Information Sheet

Security

JW Drinking Water Revolving Loan	MD Medical Care Commission
ED Capital Facilities Finance Agency	PW Power Agency
GN General Obligation BANS	R Revenue Bond
GO General Obligation	RL Revolving Loan
IP Installment Purchase	RN Revenue BANS
IR Industrial Revenue	SL State Bond Loan
LP Lease Purchase	SO Special Obligation

Characteristics/Structure

BANS	Bond Anticipation Notes
CABS	Capital Appreciation Bonds
COPS	Certificates of Participation
DEFEASED	Funds Escrowed with Trustee for Payment
USDA	Debt to Federal Government (Now or Originally)
REFUNDED	Debt has been refunded by another issue(s)
REFUNDING	Debt refunds outstanding issue(s)
SEC	Secondary Market Disclosure
TAXABLE	Interest is Taxable for Federal Tax Purposes
VAR INT RATE	Variable Interest Rate

Purpose Codes

1 Water	38	Library
03 Sanitary Sewer	A 39	Auditorium, coliseums, civic centers, convention centers, amphitheatres, baseball stadiums
05 Electric		
07 Gas		
09 Cablevision	44	Redevelopment/Neighborhood Improvements
11 Flood and Erosion Control	A 45	Solid Waste Disposal
12 Housing	46	Cemetery
13 Funding	48	Telecommunication
16 Industrial Development	49	Community/Economic Development
19 Land Acquisition, Green/Openspace	50	School
21 Street/Highway	51	Literacy Fund
22 Sidewalk	52	Community College
23 Parking	59	Museum/Historic Properties
25 Storm Sewer/Water	60	Courthouse
26 Transit System	61	Jail (if separate from courthouse)
27 Public Vehicles	62	County Buildings (Other than courthouse, jail or hospitals)
30 Municipal Buildings (Other than hospitals and jails)		
33 Equipment	64	State Buildings
34 Recreation	65	Higher Education
36 Airport	74	Retirement Facilities
37 Hospital Facilities		

Utilities as defined in G.S. 159-44 (5)
 Not subject to 8% statutory limit in G.S. 159-55 (c)

Town of Biscoe

**Final Schedule for State Revolving Loan
Prepared by the Department of State Treasurer**

Amount:	\$1,323,106	LGC Approval Date:	January 6, 2015
Term (Years):	20	Approval Amount:	\$1,275,000
Interest Rate:	0.00%	Loan Amount:	\$1,323,106
Est. Date of Completion:	November 13, 2015		
State Project Number:	CS370739-01	Certified Completion Date:	November 20, 2015

Fiscal Year	Outstanding Balance	Interest Rate		May 1 Principal Payment	Total Payment
05/01/17	\$ 1,323,106.00	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/18	\$ 1,256,950.70	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/19	\$ 1,190,795.40	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/20	\$ 1,124,640.10	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/21	\$ 1,058,484.80	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/22	\$ 992,329.50	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/23	\$ 926,174.20	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/24	\$ 860,018.90	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/25	\$ 793,863.60	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/26	\$ 727,708.30	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/27	\$ 661,553.00	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/28	\$ 595,397.70	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/29	\$ 529,242.40	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/30	\$ 463,087.10	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/31	\$ 396,931.80	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/32	\$ 330,776.50	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/33	\$ 264,621.20	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/34	\$ 198,465.90	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/35	\$ 132,310.60	0.000%		\$ 66,155.30	\$ 66,155.30
05/01/36	\$ 66,155.30	0.000%		\$ 66,155.30	\$ 66,155.30
				\$ 1,323,106.00	\$ 1,323,106.00

SEWER ACROSS THE BYPASS

Golden Leaf Funds – (Grant no pay back) - \$800,000.00

Town Funds - \$1,458,960.00

Total Project - \$2,258,960.00

WASTEWATER TREATMENT PLANT

Clean Water Management Trust Fund Grant \$ 584,000.00

State Revolving Loan – Interest Rate 0.00% \$1,323,106.00 Annual Payment of \$66,155.30.

This FY Payment was made on March 25, 2020.

As of June 30, 2021, the Town owes approximately \$1,058,484.80. (To Be Paid Off May 1, 2036)

The annual payment is \$66,155.30. The next payment annual payment will be made in May of 2022.

This fiscal year's payment was made on May 3, 2021. This will leave a balance of \$1,124,640.10.

Total Project - \$1,190,795.40

INDUSTRIAL PUMP STATION - FIRST BANK

First Bank Commercial Loan – Interest Rate 1.75% Loan Total \$350,000.00 PAID IN FULL

LADDER TRUCK LOAN – FIDELITY BANK

Fidelity Bank Commercial Loan – Interest Rate 3.75% Loan/Principal Total \$175,000.00 Annual Payment Amount: \$21,366.91.

First Payment was made on June 14, 2019. Loan is for 10 years. To be Paid in full May of 2028.

2021 Payment was made May 21, 2021, of \$21,366.91. Balance \$129,190.82.

**TOWN OF BISCOE, NC
100,000 GALLON ELEVATED**

**OPTION B
SHOP TANK**

WATER TANK MAINTENANCE SCHEDULE OF WORK & FEES

Year #1 2016	Year #2 2017	Year #3 2018	Year #4 2019	Year #5 2020	Year #6 2021	Year #7 2022	Year #8 2023	Year #9 2024	Year #10 2025	Year #11 2026	Year #12 2027	Year #13 2028	Year #14 2029
Exterior Lead Abatement & Interior Renovation & Engineering Report Emergency Service & Repairs	Visual Inspection & Engineering Report Emergency Service & Repairs	Washout Inspection & Engineering Report Emergency Service & Repairs	Visual Inspection & Engineering Report Emergency Service & Repairs	Washout Inspection & Engineering Report Emergency Service & Repairs	Visual Inspection & Engineering Report Emergency Service & Repairs	Washout Inspection & Engineering Report Emergency Service & Repairs	Visual Inspection & Engineering Report Emergency Service & Repairs	Washout Inspection & Engineering Report Emergency Service & Repairs	Exterior Renovation & Engineering Report Emergency Service & Repairs	Washout Inspection & Engineering Report Emergency Service & Repairs	Visual Inspection & Engineering Report Emergency Service & Repairs	Washout Inspection & Engineering Report Emergency Service & Repairs	Interior Renovation & Engineering Report Emergency Service & Repairs
\$30,000.00	\$57,891.00	\$57,891.00	\$57,891.00	\$57,891.00	\$10,968.00	\$11,288.00	\$11,687.00	\$12,101.00	\$12,529.00	\$12,968.00	\$13,422.00	\$13,892.00	\$14,379.00

- * Under the Asset Management Service, the tank is painted on the exterior every 8-10 years and coated on the interior every 12 to 14 years. The annual fee that you pay each year covers all future renovations, repairs, emergency services, and engineering & permitting related to the water tank.
- ** The schedule of work is based upon the current condition of the tank and the tank's projected rate of deterioration and can be pushed forward if conditions warrant it.
- *** Asset Management Service Includes:
 - Two (2) Complete Interior Renovations
 - Two (2) Complete Exterior Renovations
 - Five (6) Washout Engineering Inspections
 - Five (5) Visual Engineering Inspections
 - All coating systems, emergency services, and repairs from top of vent system down to the leg foundation and everything in between is covered under this program.

- 🌸 Paid July 6, 2018 - \$30,000 ✓
- 🌸 Paid September 4, 2018 - \$57,891 ✓
- 🌸 Paid September 10, 2019 - \$57,891 ✓
- 🌸 Paid June 15, 2020 - \$57,891 ✓
- 🌸 Paid June 10, 2021 - \$57,891 ✓



May 2021

Government Portfolio as of 05/31/2021

30-Day Yield	0.01%
7-Day Yield	0.01%
Month-to-date Mil Rate	.00000849%
Net Asset Value per Share	\$1.00
Dollar-Weighted Average Portfolio Maturity	43 days

The performance data stated represents past performance, which does not guarantee future results. Investment return and yield of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call 800-222-3232 or visit us online at <https://www.institutional.fidelity.com/nccmtnet>.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

*The fund's 30-day yield is based on yield to maturity of a fund's investments over a 30-day period and not on the dividends paid by the fund, which may differ.

In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation, credit, and default risks for both issuers and counterparties. The municipal market is volatile and can be significantly affected by adverse tax, legislative, or political changes and the financial condition of the issuers of municipal securities.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. The North Carolina Capital Management Trust Government Portfolio will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors. The North Carolina Capital Management Trust is a SEC registered money market mutual fund operating in accordance with Rule 2a-7 of the Investment Company Act of 1940. The North Carolina Capital Management Trust is managed by Fidelity Management & Research Company and distributed by Capital Management of the Carolina's LLC.

For institutional investors.

Not NCUA or NCUSIF insured. May lose value.

No credit union guarantee. Not a deposit of a bank.

Distribution rate is calculated by dividing the daily dividend per share by its share price for each day in the 30-day period, averaging the resulting 30-day percentages, and then expressing the average rate in annualized terms.

If the adviser and distributor had not voluntarily waived certain portfolio expenses during the five year, ten year, and life periods, total returns would have been lower. The portfolio's 30-day and 7-day annualized yields are as of month end. Annualized yields are historical, will fluctuate, and are based on each portfolio's total net investment income for the stated period.

This portfolio summary is not authorized for distribution to prospective investors in the Trust.

Monthly Progress Report – June 2, 2021

Town of Biscoe
CDBG Infrastructure – Sanitary Sewer System Rehabilitation Project
CDBG No. 17-I-2955

CDBG Budget and Expenditures

Activity	Budget	Expended to Date	Balance
Sewer Improvements	\$1,766,500.00	\$1,266,286.32	\$500,213.68
Administration	\$98,500.00	\$89,500.00	\$9,000.00
Total	\$1,865,000.00	\$1,355,786.32	\$509,213.68

MONTHLY PROGRESS MEETING

Our regular Monthly Progress Meeting was held on June 2, 2021 and the following persons attended:

Brandon Holland, Town Manager – Town of Biscoe
Sam Stewart, Utilities Director – Town of Biscoe
Scott Hedrick – Terry’s Plumbing & Utilities
Bill Lester, Project Manager – LKC Engineering
Stephen Francis, Project Manager/Engineer – LKC Engineering
Jason Caviness, Construction Manager – LKC Engineering
Sharon McDuffie, Funding Administrator – LKC Engineering

Construction Activities

The original CDBG project is nearing completion. Once the sewer linework is completed, the contractor will notify the paving contractor. Assuming the sewer line work can be completed this week, paving contractor should be in the area by next week to mill and asphalt overlay Baldwin and Harris Streets. The paving work should be completed within two weeks once they start.

The Town is considering an amendment which will be submitted to NC Department of Environmental Quality (NCDEQ) requesting permission to use CDBG funding from this project to replace the sewer lines along an outfall between Harris Street and Hyde Street. The Town will be working with LKC to complete an environmental review, revise the Engineering Report and will be scheduling a required public hearing to discuss the proposed amendment before submitting the project to NCDEQ for approval.